

THE FIRST NATIONAL BANK



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September 12, 2005

2005 SEP 15 AM 10:12

FDIC San Francisco Regional Office
Director Johns F. Carter
25 Jessie Street at Ecker Square, Ste. 2300
San Francisco, CA 94105

Re: Wal-Mart's Application for Deposit Insurance

Dear Mr. Carter:

I am writing to strongly voice my opposition in allowing Wal-Mart to enter the banking industry in any form whatsoever. The Gramm-Leach-Bliley Act expressly opposes mixing of banking and commerce, of which allowing Wal-Mart to enter banking most definitely would be in violation of that Act.

We personally, in our small community of 400 people in North Central Kansas, have witnessed the results of Wal-Marts entering the regional area. Our local grocery store is planning to close at the end of the year, giving up the struggle of the Wal-Mart competition. The results of which will be the loss of four jobs to our community. This may not sound like much but in a community of 400, it is a big deal.

In my personal opinion, Wal-Mart is now a monopoly out of control. They can demand prices from suppliers that their competition cannot, forcing many of these out of business and in many cases sending business overseas.

Is bigger always better, I don't think so. When is a business too big, Wal-Mart is there now. Wal-Mart needs to be sent a message that not only will this application, but any applications to enter the banking industry in any form, will be soundly denied.

Sincerely,

Dan K. Coup
President and CEO

DKC/pv



A Friendly Bank In A Friendly Town!

